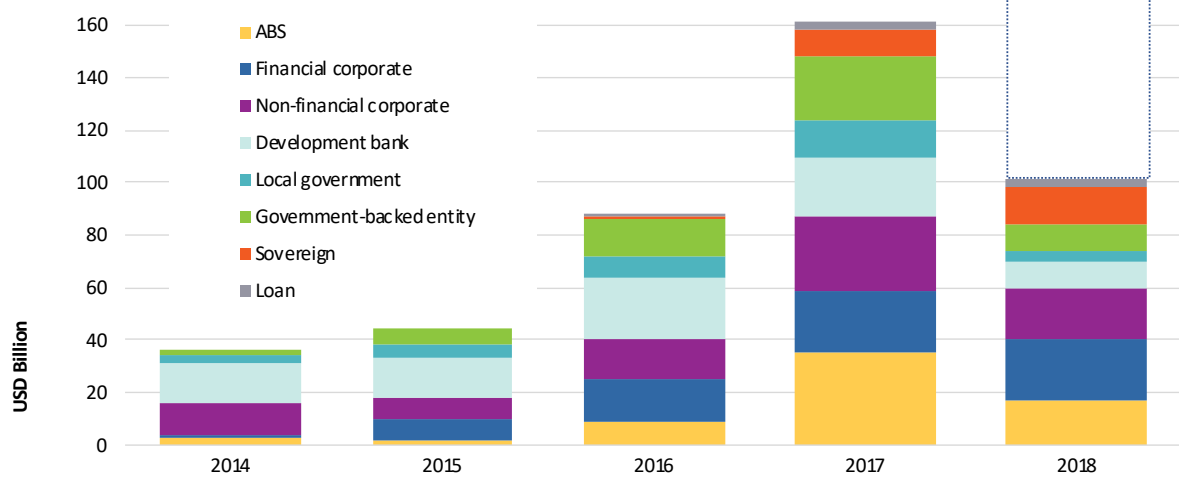


Green Bonds

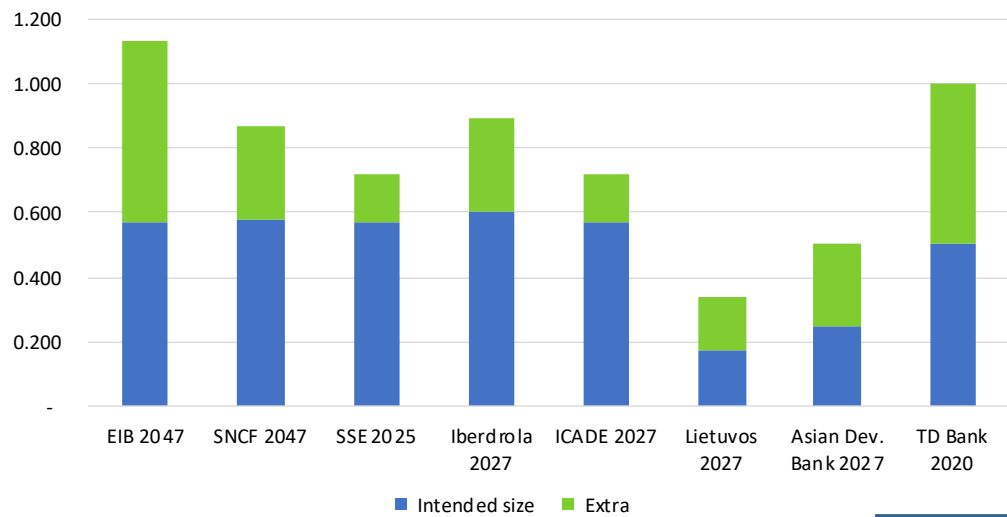
Sean Kidney

CEO, Climate Bonds Initiative

Green bonds growth

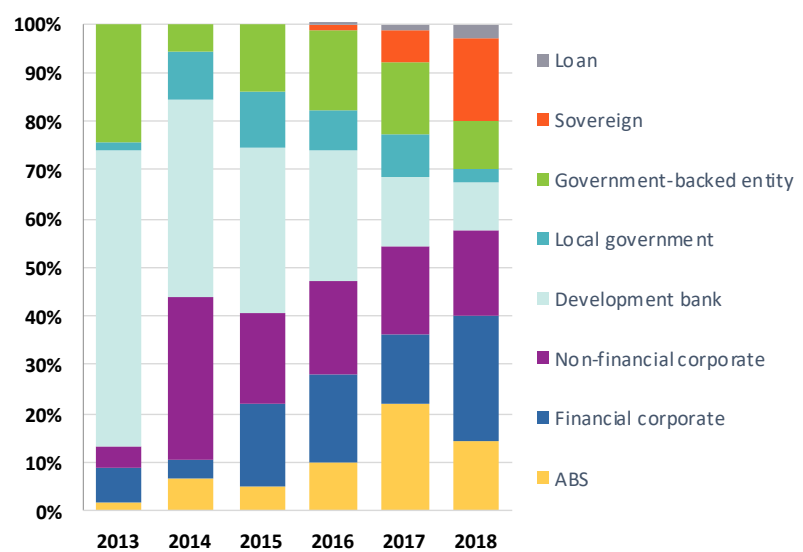


Upsizing is usual

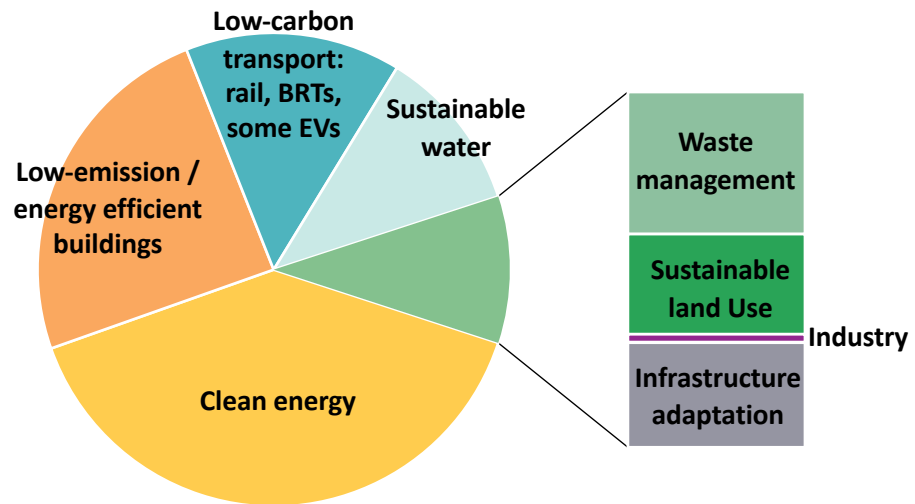


Climate Bonds

Issuer type evolution



More than clean energy



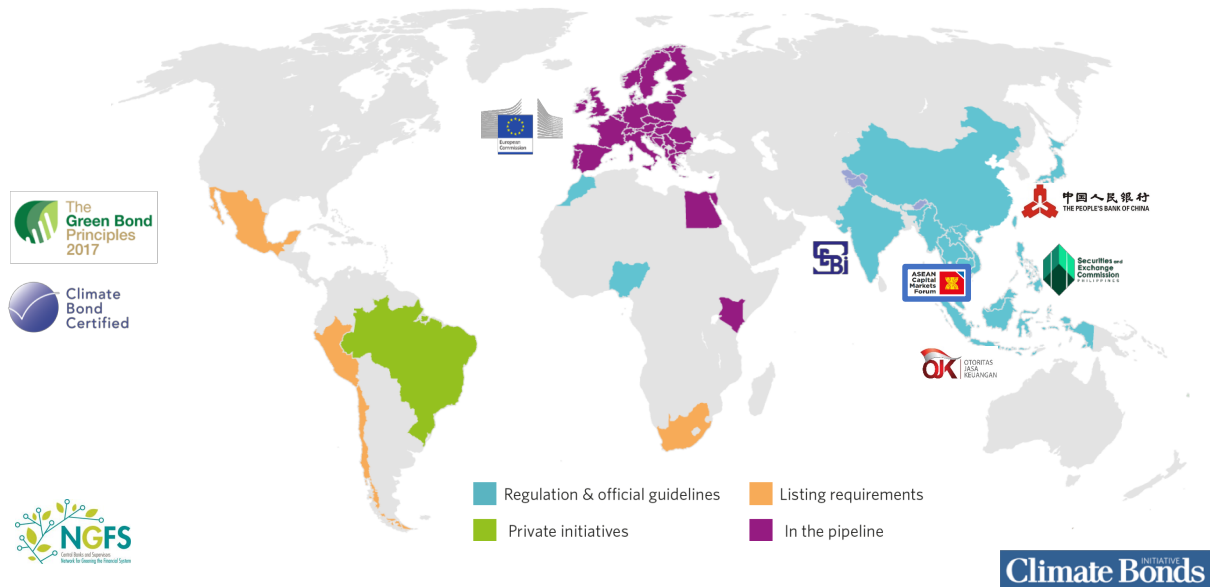
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Taxonomy

ENERGY	TRANSPORT	WATER	BUILDINGS	LAND USE & MARINE RESOURCES	INDUSTRY	WASTE	ICT
Solar	Private transport	Water monitoring	Residential	Agriculture	Cement production	Preparation	Broadband networks
Wind	Public passenger transport	Water storage	Commercial	Commercial Forestry	Steel, iron & aluminium production	Reuse	Telecommuting software and service
Geothermal	Freight rail	Water treatment	Products & systems for efficiency	Ecosystem conservation & restoration	Glass production	Recycling	Data hubs
Bioenergy	Aviation	Water distribution	Urban development	Fisheries & aquaculture	Chemical production	Biological treatment	Power management
Hydropower	Water-borne	Flood defence		Supply chain management	Fuel production	Waste to energy	
Marine Renewables		Nature-based solutions				Landfill	
Transmission & distribution						Radioactive waste management	
Storage							

Certification Criteria approved
Criteria under development
Due to commence

Voluntary rules drove market growth; incentives bring regulation



Next

Governments need to develop green investment pipelines

Bridging structures that allow private investors to manage risk

Fiscally efficient incentives from governments

E.g. Risk weighting differential

An understanding that it's about jobs, growth, livable cities

Investors reverse inquiry