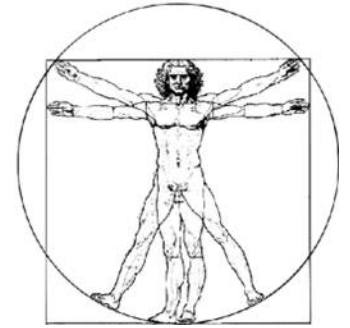


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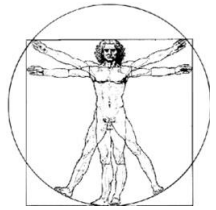
# Global Stocktake (GST) Technical Dialogue

6<sup>th</sup> September 2022

ecbi 2022 Fellows

for sustained capacity building in support of international climate change negotiations  
pour un renforcement durable des capacités en appui aux négociations internationales  
sur les changements climatiques

# Guiding Question



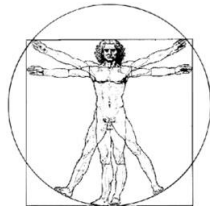
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**Purpose of the presentation:** To bring in some ideas on the how the relevant guiding question(s) could be answered and break the ice for the discussion

## Guiding Question

- Which (finance) issues should the TD of GST focus on strategically?  
(*Issues that are not covered elsewhere, where the GST TD would make a difference*)

# Areas Not Covered Elsewhere

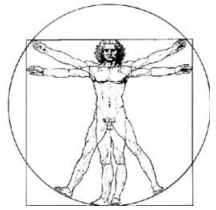


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Fellows are of the view that the **following areas are currently not being covered** in the GST TDs adequately:

- Adaptation Finance
- Loss and Damage Response Finance
- Just and Affordable Transition (in the context of adaptation, mitigation, and loss and damage response)
- Alignment of Investments to the Paris Agreement

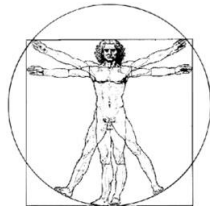
# Areas Covered Elsewhere But Need Greater Focus



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- **Mobilisation of Climate Finance:** The need to match the existing finance pools to the huge, growing needs associated with adaptation, mitigation, and loss and damage response
- **Access to Climate Finance:** Even when funds are available, there are challenges related to access procedures and eligibility criteria (e.g. Green Climate Fund, and bilateral channels)
- **Quality of Climate Finance:** The need to increase the level of concessionality associated with provided climate finance (i.e. the weighting towards loans as opposed to grants)
- **Accounting/Tracking of Climate Finance:** The need for a single transparency system under the UNFCCC to tracking collective progress on the mobilization climate finance

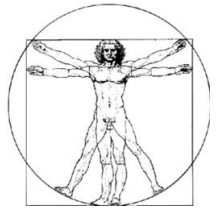
# Overlapping Processes to Integrate into the GST



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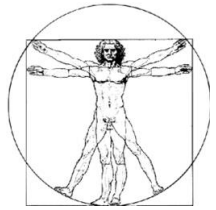
- **Mobilisation of Climate Finance**
  - SCF Biennial Assessment Progress
- **Access to Climate Finance**
  - Review of Financial Mechanism
  - Guidance to the Operating Entities of the Financial Mechanism
- **Quality of Climate Finance:**
  - SCF Climate Finance Definitions Work
- **Accounting/Tracking of Climate Finance**
  - Biennial Reports under the Convention
  - SCF USD 100 billion Progress Report

# Proposed GST Outcomes



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- **Scale of Climate Finance:** An increase in climate finance flow to achieve scale commensurate to the needs and priorities of developing countries
- **Access to Climate Finance:** Facilitating and improving access to climate finance for developing countries
- **Quality of Climate Finance:** Preference for grants rather than loans which further indebtedness of developing countries.
- **Accounting/Tracking of Climate Finance:** Safeguarding against double counting and ensuring transparency especially in relation to adaptation finance
- **Overall Equity:** All improvements need to be in the context of a just and affordable transition taking into account the respective national circumstances and capabilities



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**THANK YOU!**