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New Collective Quantified Goal

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a. Our priorities for the NCQG

A core public finance commitment from developed countries

Reporting pursuant 9.5, 9.6, 9.7 including understanding of what can count as climate finance and what cannot count

NCQG that covers adaptation, mitigation and loss and damage



b. Our redlines

Article 9 : 9.1 is an existing obligation under the Convention; 9.2 is immutable:

Discussions that vary from these are not political ; they are legal

Contributor base / Recipient base are non-negotiables

Domestic finance does not count as climate finance and is not a part of the NCQG



c. Issues for clarification

Quantum

As per its mandate, the GST should inform international cooperation and serve as the guide for the quantum.

- Invite views on the relationship between the quantum and the needs?
- > Invite views on the relationship between international public finance and other sources of international finance?



c. Issues for clarification

<u>Scope</u>

> Invite views on sub-goals for the NCQG?

Transparency

Invite views on having a positive list and a negative list of climate finance?