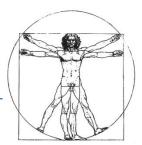
ecbi Expert Circle on Financial Architecture



Summary of the Second Meeting

Bonn, 8 June 2010

Proceedings

The second meeting of the ecbi Finance Circle was held on 6 June 2010 at La Redoute in Bonn Bad Godesberg/Germany

The meeting was attended by delegates from Australia, Belgium, Brazil, Canada, DRC, EC, Egypt, France, Georgia, Indonesia, Pakistan, Philippines, Slovenia, South Africa, Sweden, The Gambia, UK, and USA.

The focus of the discussion was on the 'recipient end' of the financial architecture, i.e. the elements of a climate finance regime that could or should be located in the recipient countries. Particular attention was given to the idea of National Funding Entities, as exemplified in the newly established Bangladesh multi donor trust fund (Bangladesh Climate Change Resilience Fund – BCCRF), and how a devolution of decision making to such national entities could help not only in overcoming the "problem of administrative size" but also be the catalyst in mainstreaming climate change into domestic policies.

Action Points

The discussion led to the request to put together two ecbi Policy Briefs on the issue of administrative size (i.e. on how many people will it take to administer, say, \$50 billion of climate financing annually, and on the architecture and governance of existing National Funding Entities, such as the BCCRF, the Indonesian Green Investment Fund, or the Brazilian Amazon Fund.

The ecbi has since contacted Luis Gomez-Echeverri and Prof Timmons Roberts to seek advice on this.