

Overall Mitigation in Global Emissions

A crunch issue in the negotiations of market approaches to cooperation under Article 6 of the Paris Agreement

Aglaja Espelage
Perspectives Climate Group GmbH

for sustained capacity building in support of international climate change negotiations pour un renforcement durable des capacités en appui aux négociations internationales sur les changements climatiques

OMGE and setting integer baselines



What is OMGE?

OMGE



Result from ensuring environmental integrity of the activities and additionality of the emission reductions (OMGE = "real mitigation")

Achieved through conservative baselines or crediting thresholds (OMGE = "mitigation for the host country")

Additional requirement of mitigation not claimed by any Party, achieved through cancellation of ITMOs/credits (OMGE = "additional to Party commitments")

OMGE – Real mitigation



Integrity of baselines:

- Transparency
- Conservativeness in assumptions
- Frequent updates of standardized baselines to reflect changes in circumstances
- Higher risks to integrity
 - Gaming of parameters through stakeholders
 - Upscaled crediting

OMGE – Real mitigation



In addition to crediting baselines:

Ensuring quality of mitigation outcomes and underlying activities in Article 6 Exceeding NDC-related Consistency with the net-Additionality of the activity mitigation zero target Reference: unconditional target Reference: existing regulations Reference: long-term net-zero of the NDC The quality of an emission emissions trajectory and policies in the country of reduction that the activity/economic viability ..exceeding NDC-related of the activity mitigation" depends on the quality of the NDC! NDC are countries' Article 6 activities are required Additionality determination to contribute to raising ambition contributions to the PA: ensures that there is no overall to achieve the long-term countries need avoid selling increase of global emissions credits that are needed for mitigation target of the PA.

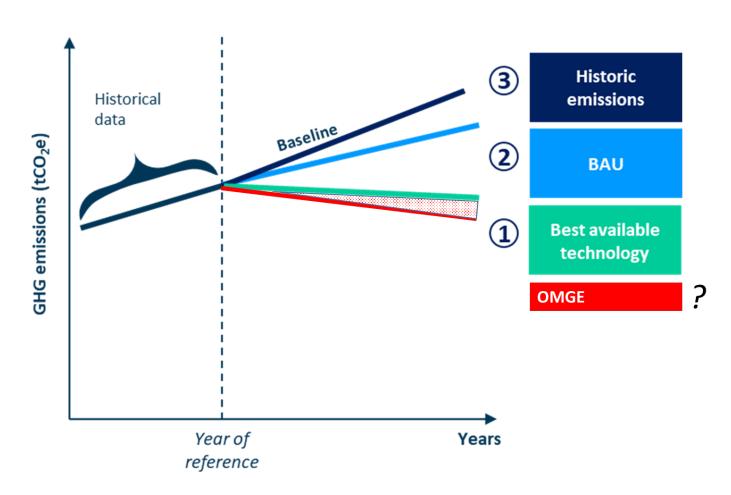
necessary Why is it

through Article 6.

compliance with the NDC.

OMGE – Mitigation for the host country



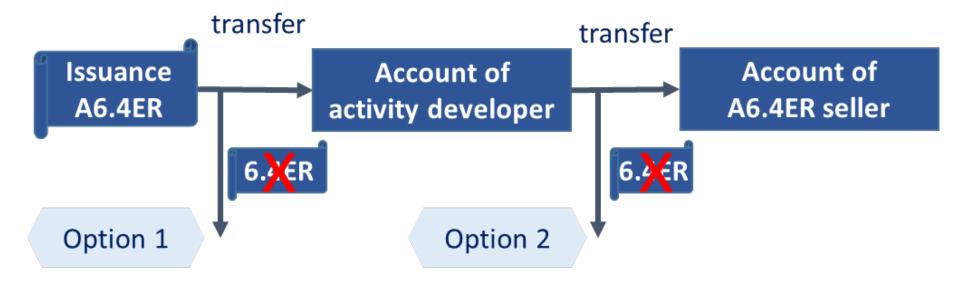


OMGE through crediting baselines / sharing of credits

OMGE- additional mitigation



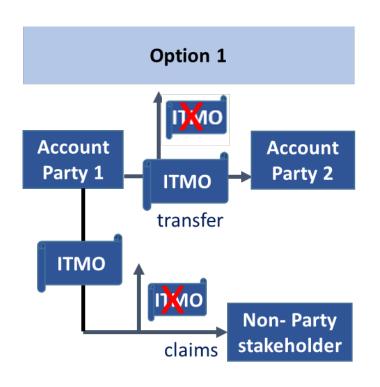
OMGE through cancellation under Article 6.4:

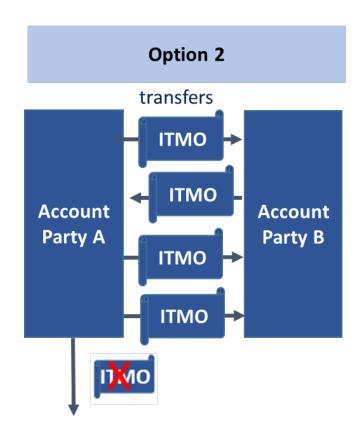


OMGE- additional mitigation



OMGE through cancellation under Article 6.2:





Dependent on Article 6.2 infrastructure/ tracking of transfers



Thank You!

Questions/ comments: espelage@perspectives.cc michaelowa@perspectives.cc