
Decision of the Board

The Board, having considered document GCF/B.10/05 *Additional Modalities that Further Enhance Direct Access: Terms of Reference for a Pilot Phase*:

- (a) Approves the terms of reference for a pilot phase enhancing direct access to the Green Climate Fund (the Fund) as contained in Annex II to this document;
- (b) Requests the Secretariat, under the guidance and oversight of the Accreditation Committee and in consultation with the independent technical advisory panel relevant stakeholders, to prepare and launch a request for proposal to countries, in accordance with Annex II hereto (Request for Proposal), through their NDAs or focal point and public media;
- (c) Recalls that access to Fund resources will be through accredited entities. As such, nominated entities must be accredited by the Fund, in respect of the Fund's fit-for-purpose approach, prior to the review by the Board of their Pilot Proposals;
- (d) Requests the Secretariat to publish the pilot proposals on the Fund's website at least 21 calendar days before the first day of the meeting in which they are presented to the Board for approval;
- (e) Requests the Secretariat and the independent technical advisory panel to undertake the assessment of pilot proposals received in response to a Request for Proposal from countries in accordance with the Fund's Initial Proposal Approval Process¹, the initial investment framework and to provide recommendations on pilots to be approved with the initial aim of providing up to US\$ 200 million for at least ten (10) pilots, including at least four (4) pilots to be implemented in small island developing States, the least developed countries and African States; and
- (f) Requests the Secretariat to report back to the Board on the progress of this Request for Proposal at the twelfth meeting of the Board.

¹ Decision B.07/03.