



COMMITTED TO
IMPROVING THE STATE
OF THE WORLD

Financing Clean Energy in Developing Countries

Private dinner discussion, by invitation only

Sunday 1st November 2009: 20:00-22:00 (*cocktails as of 19:00*)

FIRA CONGRESS HOTEL
Pedrosa B, 9-11,
08908 Hospitalet de Llobregat
Barcelona

In addition to significant reductions in greenhouse gas emissions in developed countries, supporting low-carbon growth in developing countries is also crucial to avoid dangerous climate change. For economies to grow within a low-emissions trajectory, system transformation will be required in crucial areas such as energy infrastructure, buildings, transport, agriculture and forestry. Such a transformation must begin now.

While significant developed country public sector support for developing countries will be required¹, it stands to reason that the transformation will not be possible without additional private finance.

There have been a number of recent proposals (e.g. by the LSE Grantham Institute, UNEP and the World Economic Forum) of how public finance mechanisms could be used to leverage *private* finance on the required scale, focusing on the issue of mobilizing private sector finance rapidly and to scale into clean energy investments in developing countries.

In addition to shaping the right mechanisms that can trigger private capital inflows, other issues will need to be considered, including among others: how could such publicly leveraged private finance help achieve the objectives of all stakeholders, and how would such mechanisms relate to the financial mechanism of the UNFCCC.

Co-hosted by the World Economic Forum Climate Change Initiative and the European Capacity Building Initiative, the dinner will bring together a small group (by invitation only) of climate negotiators, public and private sector professionals. Under Chatham House rules, participants will be given the chance to familiarize themselves with and discuss these proposals and issues.

For more information on these issues, please visit:

<http://www.lse.ac.uk/collections/granthamInstitute/publications/Summary%20for%20policy%20makers.pdf>

http://www.weforum.org/documents/gov/Environment/TF_Summary_of_Recommendations.pdf

<http://www.oxfordclimatepolicy.org/publications/mueller.html>

http://www.unepfi.org/fileadmin/documents/catalysing_lowcarbon_growth.pdf

RSVP to: Brindusa.Fidanza@weforum.org

¹ In conformity with Art. 3.1 of the UNFCCC, (<http://unfccc.int/resource/docs/convkp/conveng.pdf>), and Paragraph 1.b.ii of the Bali Action Plan (<http://unfccc.int/resource/docs/2007/cop13/eng/06a01.pdf#page=3>)